

General Announcement

Reference No **TR-081223-61262**

Company Name : **TOWER REAL ESTATE INVESTMENT TRUST**
Stock Name : **TWRREIT**
Date Announced : **23/12/2008**

Type : **Announcement**
Subject : **TOWER REAL ESTATE INVESTMENT TRUST
PROPOSED ACQUISITION OF JUNIOR BONDS, CALL
OPTION AND INTERESTS IN PROPERTY (“PROPOSED
ACQUISITIONS”)**

Contents : **We refer to our announcement dated 24 September 2008 on the
Proposed Acquisitions.**

GLM REIT Management Sdn Bhd (“GLM REIT”), the manager of Tower Real Estate Investment Trust (“Tower REIT”) wishes to announce that certain conditions precedent to the Proposed Acquisitions were not fulfilled within the period for fulfilment of the conditions precedent.

Accordingly, AmTrustee Berhad, acting as trustee for Tower REIT, has informed the selling parties that Tower REIT will not be proceeding with the Proposed Acquisitions, and the stakeholder has refunded the deposit of RM27.75 million and interest earned thereon in favour of Tower REIT.

This announcement is dated 23 December 2008.

Announcement Details :