General Announcement

Reference No TR-080229-52370

Company Name : TOWER REAL ESTATE INVESTMENT TRUST

Stock Name : TWRREIT Date Announced : 29/02/2008

Type : Announcement

Subject : TOWER REAL ESTATE INVESTMENT TRUST

- NET ASSET VALUE ("NAV")

Contents

The NAV per unit of Tower Real Estate Investment Trust as at 29 February 2008 is 1.455 (before provision for income distribution).

This announcement is dated 29 February 2008.

Announcement Details: