General Announcement

Reference No TR-080307-43167

Company Name : TOWER REAL ESTATE INVESTMENT TRUST

Stock Name : TWRREIT Date Announced : 07/03/2008

Type : Announcement

Subject : TOWER REAL ESTATE INVESTMENT TRUST

- NET ASSET VALUE ("NAV")

Contents

The NAV per unit of Tower Real Estate Investment Trust as at 7

March 2008 is 1.463 (before

provision for income distribution).

This announcement is dated 7 March 2008.

Announcement Details: