

General AnnouncementReference No **TR-110331-62951**

Company Name : **TOWER REAL ESTATE INVESTMENT TRUST**
Stock Name : **TWRREIT**
Date Announced : **01/04/2011**

Type : **Announcement**
Subject : **NET ASSET VALUE / INDICATIVE OPTIMUM PORTFOLIO VALUE**

Description : **Tower Real Estate Investment Trust**
- **Net Asset Value ("NAV")**

Announcement Details/Table Section :

The NAV per unit (before provision for income distribution) of Tower Real Estate Investment Trust as at 31 March 2011 is RM1.6543.

Note

For previous financial quarters, the NAV per unit as announced was after provision for income distribution. With the adoption of the amendment to Financial Reporting Standards 110, provision for income distribution should not be recognized if no obligation exists at that time. For comparison purpose, the NAV per unit (before provision for income distribution) as at 31 December 2010 is RM1.6790. The lower NAV per unit (before provision for income distribution) as at 31 March 2011 was a result of an income distribution in February 2011.

This announcement is dated 1 April 2011.

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